Consumer Compliance Solutions

CRA *Wiz* and Fair Lending *Wiz* 7.3SP2: (Build 73.20.30)

Release Notes

Last Updated October 30, 2018

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Overview

CRA *Wiz* and Fair Lending *Wiz* 7.3 Service Pack 2 (Build 73.20.30) release contains updates specific to the HMDA DF file type, client-requested enhancements, and fixes for issues in previous versions. It can be installed as an upgrade to Version 7.3 Service Pack 1 (**Build 73.10.89)** or higher or as a new installation.

Installation Notes

During the CRA *Wiz* and Fair Lending *Wiz* program install, the installer checks for a **minimum supported SQL version**. The minimum supported SQL Version for CRA *Wiz* and Fair Lending *Wiz* 7.3 SP2 is **SQL Server 2008 R2**.

If you attempt to install the software using an earlier SQL version, the installer displays the following error message:

> **'Error 27504. SQL version requirements not met: DVWCRADB11.**
> **This installation requires SQL Server 10.50.6000.34 or later.'**

You can click the **OK** button to acknowledge the message and proceed with installation, however, **Wolters Kluwer does not recommend proceeding with the installation if you are not running SQL Server 2008 R2 or higher**.

For more information, please contact **Wolters Kluwer Technical Support** at **800.261.3111**

Data Set Updates

The following data set versions are included in this release:

- 2017 Peer Branch & Deposit Data
- 2018 Business Demographic Data
- 2018 FFIEC Median Family Income Update
- Rate Spread & Check Digit Update

CRA Wiz Updates and Enhancements

Refer to the following sections for CRA *Wiz* updates included in this release:

Submission for CRA and HMDA DF
HMDA DF Reports
HMDA DF Fair Lending Report Updates
CRA Tables Module Support
HMDA DF Calculation for Reports
Known Issues Fixed from 7.3 SP1
Known Issues from 7.3 SP2

Submission for CRA and HMDA DF

CRA Submission: This release includes the 2018 version of the FFIEC's CRA **Encryption Utility**.

HMDA Submission: The Submission Wizard has been updated to support the creation of the 2018 **HMDA.txt** file.

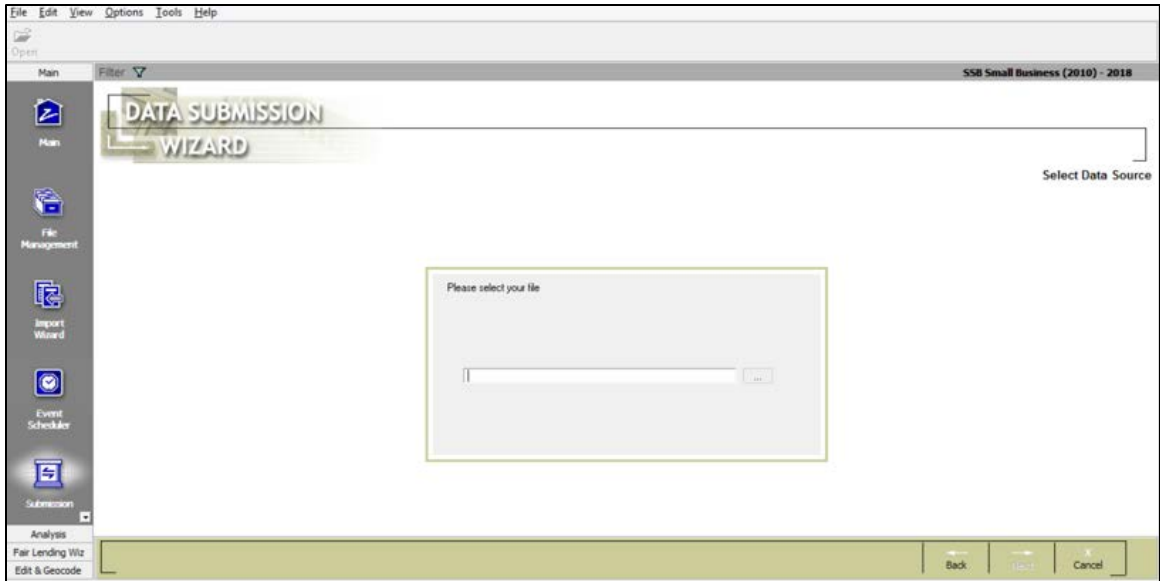To create a submission file, perform the following steps;

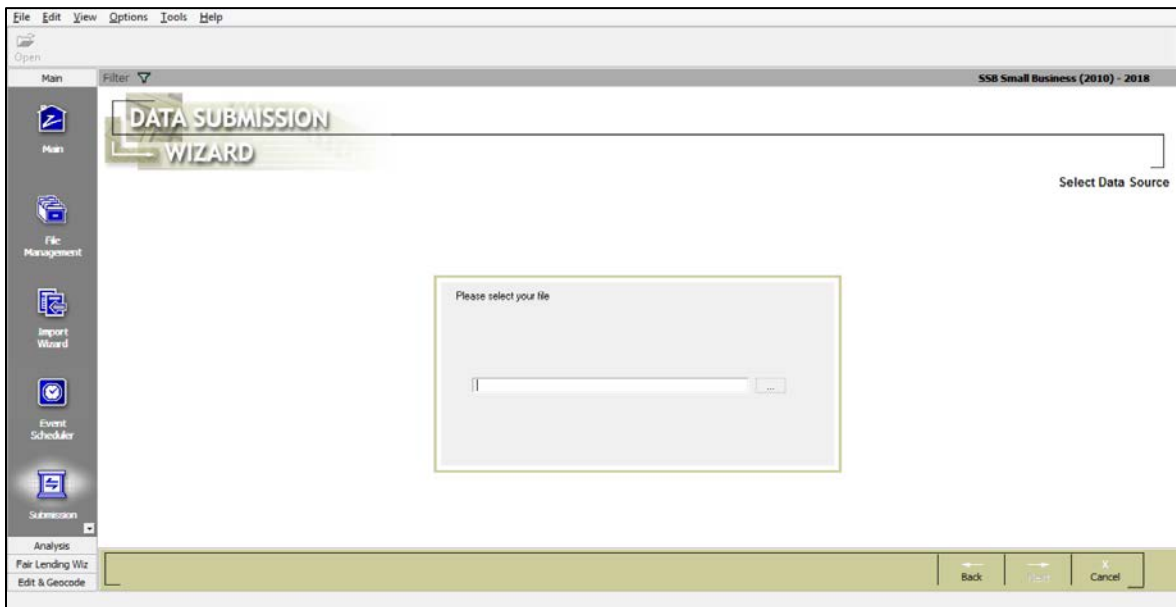1. From the CRA *Wiz* main menu, click the **Submission** button:
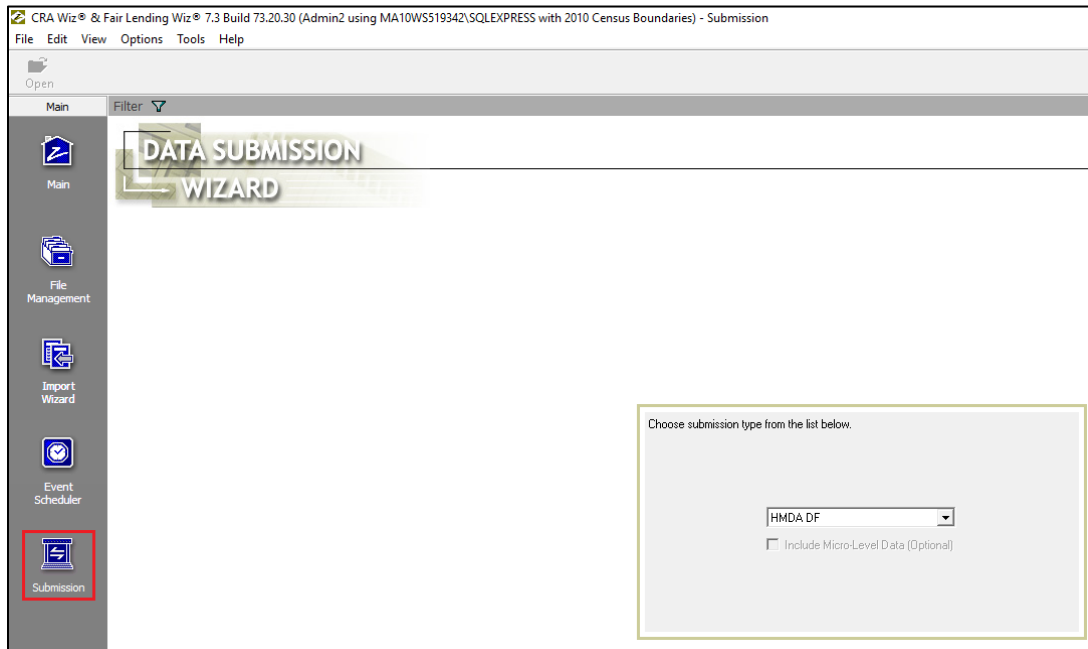
The software displays the **Data Submission** wizard.

2. Accept the default menu selection, **HMDA DF**, by clicking the **Next** button:

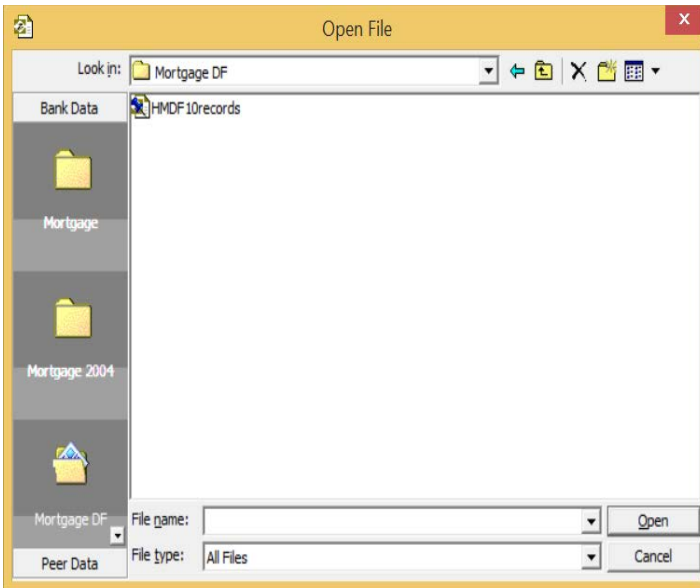The software displays the **Select Data Source** screen:

3. From the **Select Data Source** screen, click the ellipsis button to the right of the **Please Select Your File** field:
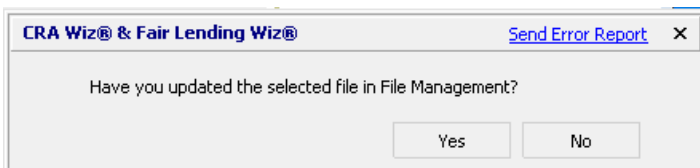

The software displays an **Open File** dialog box.

4. Select the file that contains the HMDA DF loans you want to include in your submission file:

5. Click the **Open** button

    The software displays a dialog box asking if you have updated your file:

6. Complete **one** of the following:

    ✓ If you have updated your file by running Update Calculated Fields and Edit Checks, click the **Yes** button, then click the **Next** button.

      The software displays the **Transmittal Record** screen.

    ✓ If you have not updated your file, click the **No** button. The software displays a second dialog box which asks you to update your file. Click the **OK** button.

      The software displays the **Transmittal Step** screen.

7. Select the **New** option button to create a new transmittal record with the required HMDA DF transmittal data fields:

You need to include your bank's transmittal record with your submission. Do you want to create a new one or would like to select from existing transmittal records.

○ New
○ Existing
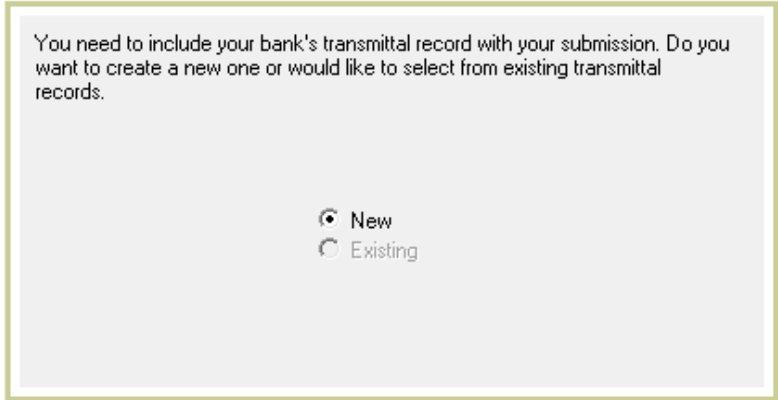
8. Click the **Next** button.

The software displays the **Transmittal Record** screen:

Financial Institution Name					
Activity Year	2018	Quarter	4		
Contact Person's Name					
Contact Person's Phone		-		-	
Contact Person's Email					
Address		City			
State Abbreviation		Zip Code	-	Number of Entries	9
Agency Code					
Federal Tax ID	-	Legal Entity Identifier			

9. Enter **Institution** and **Contact Person** transmittal data:

Financial Institution Name	Ficus Bank				
Activity Year	2018	Quarter	4		
Contact Person's Name	Erika Otis				
Contact Person's Phone	999	- 999	- 9999		
Contact Person's Email	erikaotis@bank.com				
Address	4321 W Random Blvd Ste 201	City	Somecity		
State Abbreviation	CA	Zip Code	90049 - 9998	Number of Entries	9
Agency Code	9 Consumer Financial Protection Bureau (CFPB)				
Federal Tax ID	99 - 9999999	Legal Entity Identifier	10Bx939c5543TqA1144M		

10. Click the **Next** button.

The software displays the **Institution and Date Filter** screen:

Do you want to filter the selected file for institution id and date selected?
If you set this option to Yes, only those records in the selected file that have
matching institution id and having Action dates within the current acrtivity year will
be selected. Please note that your file must have AGENCYCODE and INSTIT_ID
field that is correctly populated.

           ○ Yes
           ● No
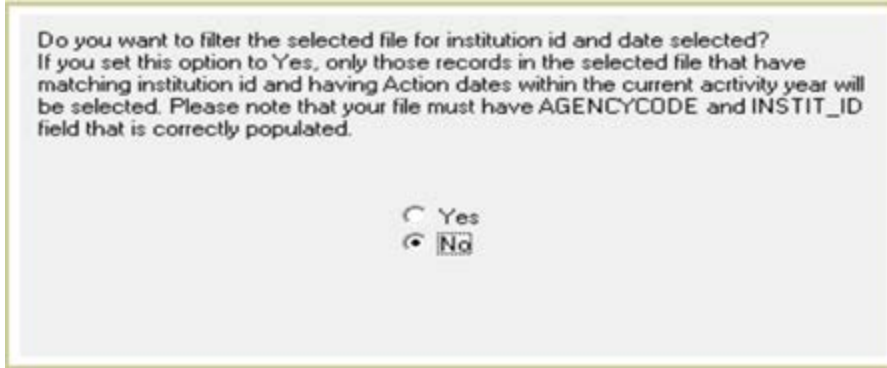
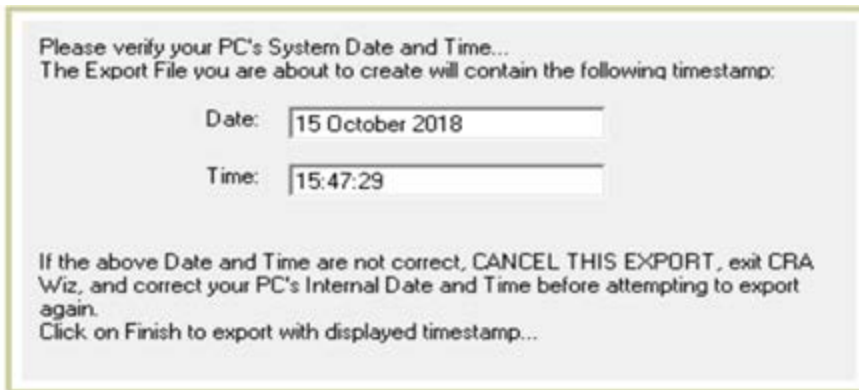To set institution and date filters, do one of the following:

✓ If your HMDA DF file contains records only for a single institution and for a single year, click the **No** option button, then click the **Next** button.

✓ If your HMDA DF file contains records for multiple institutions or multiple years, click the **Yes** option button, then click the **Next** button. Only those records for the year and institution you specified on your transmittal sheet will be included in your submission file.

The software displays the **Create Export File** screen:

Select from the following options

     ☑ Check for Errors
     ☐ Check Duplicate Records
     ☐ Print Detailed Report
     ☐ Print Transmittal Sheet
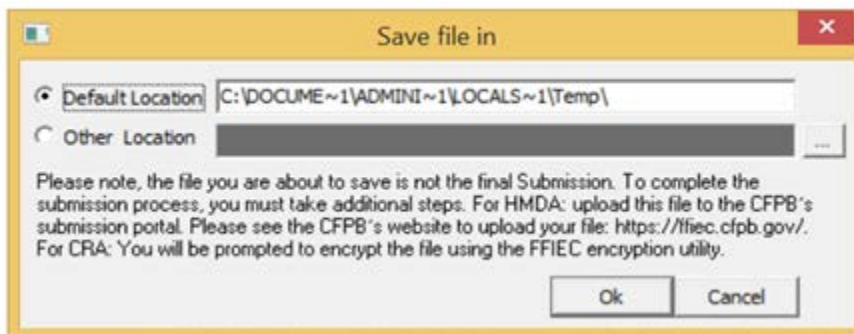   ☐ Print IRS Report
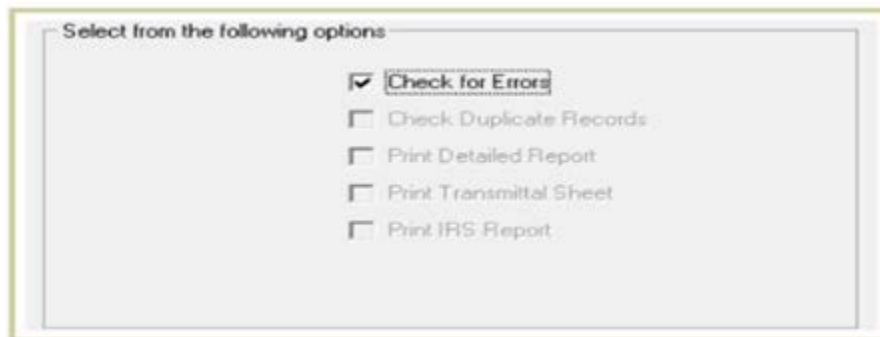
11. Select the **'Check for Errors'** checkbox to check for validity, quality, and syntactical errors in your selected HMDA DF file. If validity or syntactical errors are found, you should cancel the submission procedure and correct them before continuing.

12. Click the **Next** button to create an export file.

The software displays the **Time Confirmation** screen:

Please verify your PC's System Date and Time...
The Export File you are about to create will contain the following timestamp:

Date: 15 October 2018

Time: 15:47:29

If the above Date and Time are not correct, CANCEL THIS EXPORT, exit CRA Wiz, and correct your PC's Internal Date and Time before attempting to export again.
Click on Finish to export with displayed timestamp...

13. Verify your PC's system date and time, then click the **Finish** button

The system displays the **Save File In** dialog box

Save file in ✕

⦿ Default Location C:\DOCUME~1\ADMINI~1\LOCALS~1\Temp\

◯ Other Location

Please note, the file you are about to save is not the final Submission. To complete the submission process, you must take additional steps. For HMDA: upload this file to the CFPB's submission portal. Please see the CFPB's website to upload your file: https://ffiec.cfpb.gov/. For CRA: You will be prompted to encrypt the file using the FFIEC encryption utility.

Ok   Cancel

14. Do one of the following:

✓ To accept the default export location, click the **OK** button:

✓ To choose a location for the exported file, click the **Other Location** option button, then click the ellipses button located at the end of the Other Location field.

The system displays the **Browse for folder** dialog box:
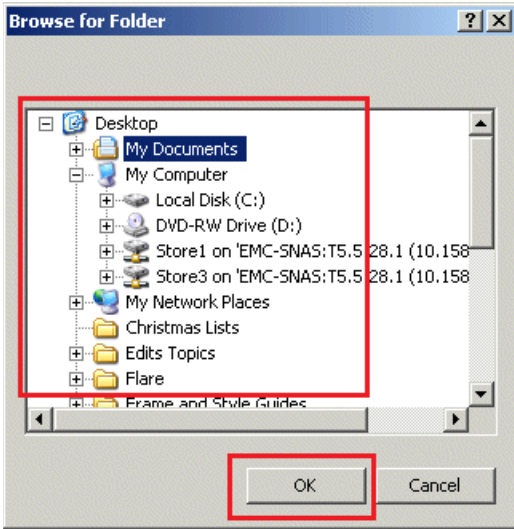
15. Select a location to save your submission file and click the **OK** button.

    The software exports the data and displays a confirmation dialog box which indicates where the data file was saved:
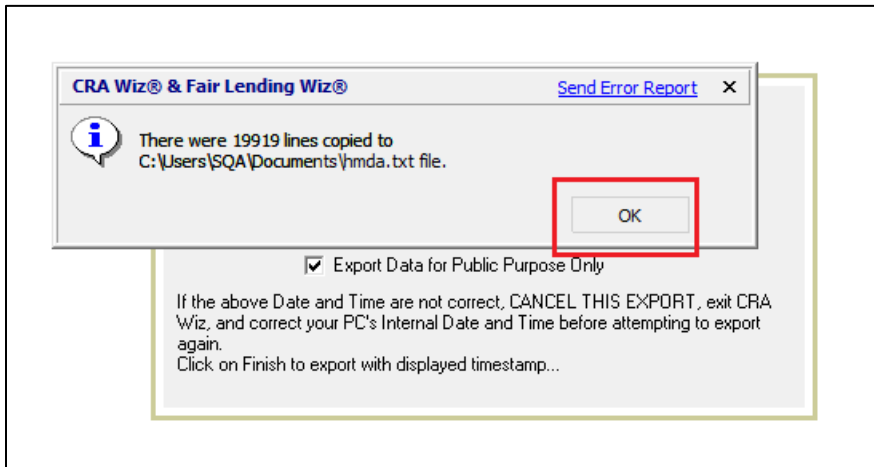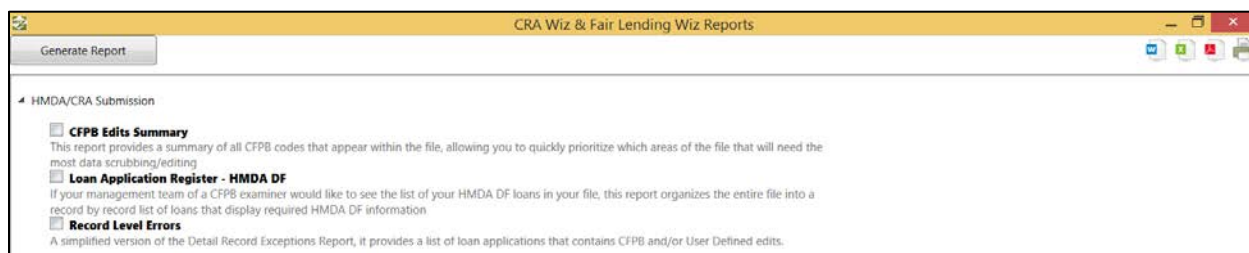

16. Click the **Ok** button

    You have successfully created your HMDA Submission file.

    Important! To complete the submission process, you must upload this file to the CFPB's submission portal. Please see the CFPB's website to upload your file: https://ffiec.cfpb.gov/

HMDA DF Reports

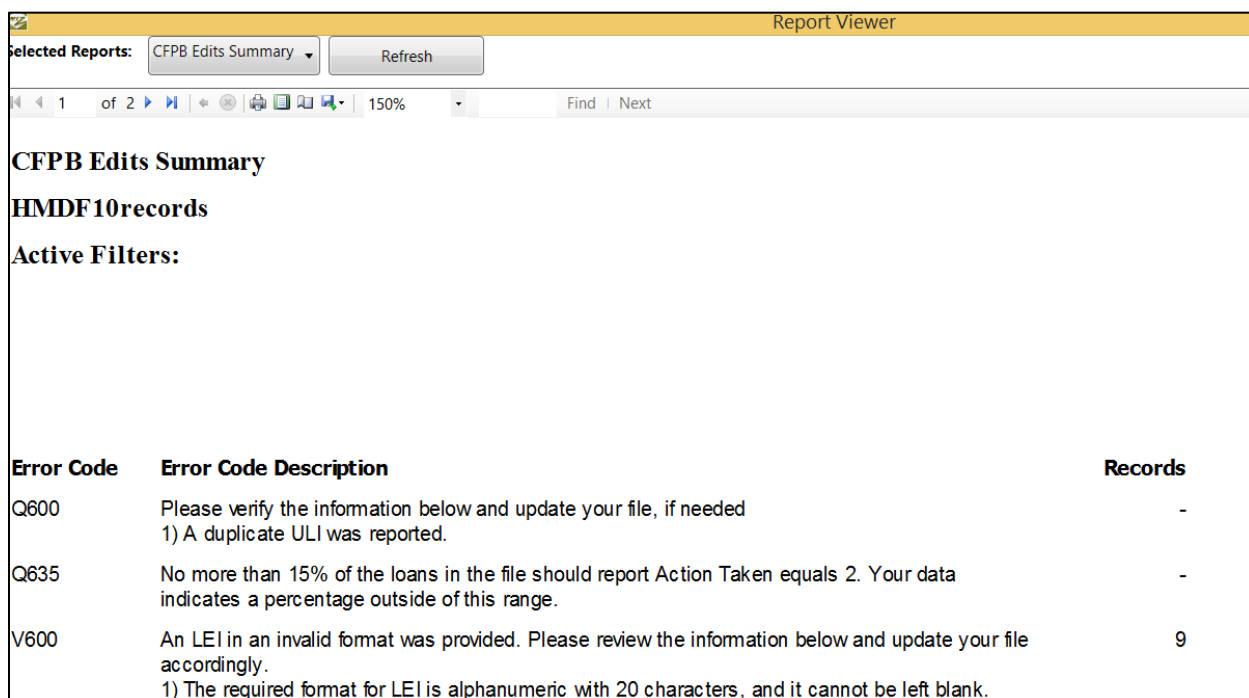The following reports have been added:

- [CFPB Edit Summary](#)
- [Loan Application Register](#)
- [Record Level Errors](#)

These reports can be accessed by clicking on the **HMDA DF Reports** icon under the **Analysis** tab, and can be viewed, exported, and printed like other reports (i.e., Standard Summary Report) in the analysis module.

Report 1: CFPB Edits Summary

This report provides a summary of all CFPB Edits that appear within the file, allowing you to quickly prioritize which areas of the file that will need the most attention:

Error Code	Error Code Description	Records
Q600	Please verify the information below and update your file, if needed 1) A duplicate ULI was reported.	-
Q635	No more than 15% of the loans in the file should report Action Taken equals 2. Your data indicates a percentage outside of this range.	-
V600	An LEI in an invalid format was provided. Please review the information below and update your file accordingly. 1) The required format for LEI is alphanumeric with 20 characters, and it cannot be left blank.	9

Report 2: Loan Application Register

If your management team or a CFPB examiner would like to see the list of HMDA DF loans in your file, this report organizes the entire file into a record-by-record list of loans that display the required HMDA DF information:

Report Viewer

Selected Reports: Loan Application Register - HMDA DF   Refresh

1 of 1   100%   Find | Next

**Loan Application Register - HMDA DF**

HMDF10records

Active Filters:

Record Id	Legal Entity Identifier (LEI)	Universal Loan Identifier (ULI)	Application Date	Loan Type	Loan Purpose	Preapproval	Construction Method	Occupancy Type	Loan Amount in Dollars	Loan Amount	Action Taken	Action Taken Date	Street Address
2		1234567891234567891234567891234567891123456700		1	1	1	2		50000.00	50	2		100 Main street
2		1234567891234567891234567891234567891123456700		2	1	2	1		70000.00	70	1		Harmanas chamber
2		1234567891234567891234567891234567891123456700		2	1	1	2		100000.00	100	1		6605 MEADOW PARK TERRACE
2		1234567891234567891234567891234567891123456700		1	1	2	1		50000.00	50	2		89-18 215th Street
2		1234567891234567891234567891234567891123456700		2	1	1	1		70000.00	70	1		1620 Washington ST
2		1234567891234567891234567891234567891123456700		2	1	1	2		100000.00	100	1		119 Holly Cres
2		1234567891234567891234567891234567891123456700		1	1	2	1		50000.00	50	2		808 Hurley Cou
2		1234567891234567891234567891234567891123456700		2	1	2	2		70000.00	70	1		10703 SOUTH CANTON AVE
2		1234567891234567891234567891234567891123456700		1	1	2	1		40000.00	40	2		1516 7TH ST

09/21/2018 05:59:20 PM

## Report 3: Record Level Errors Report

A simplified version of the **Government Exception Detailed Report** accessible in **Edit**, the **Record Level Errors Report** provides a list of loan applications that contain CFPB and/or User Defined Edits:
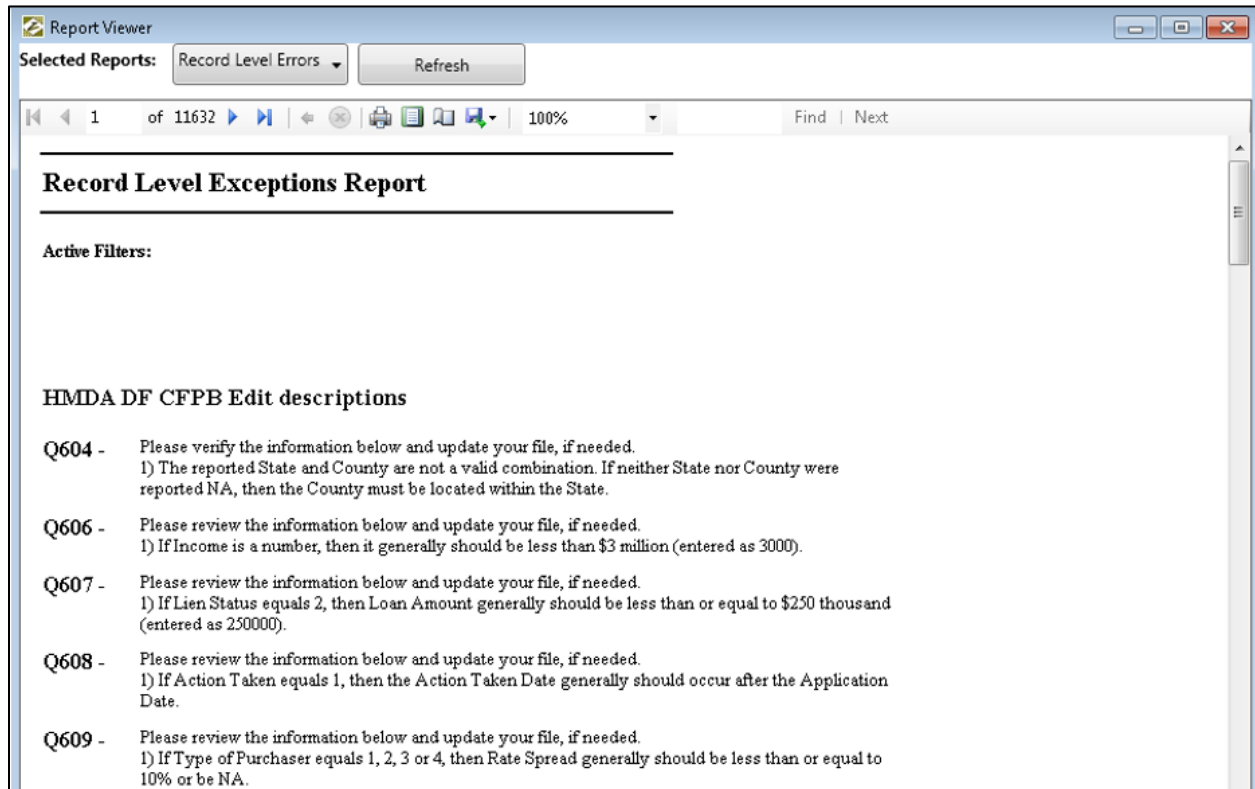
HMDA DF Standard Reports

The following Tract reports have been enabled:

- Tract Income vs Applicant Income
- Tract Minority Level vs. Tract Income
- Distribution of Products and Tracts by Income Level
- Distribution of Products and Tracts by Minority Level
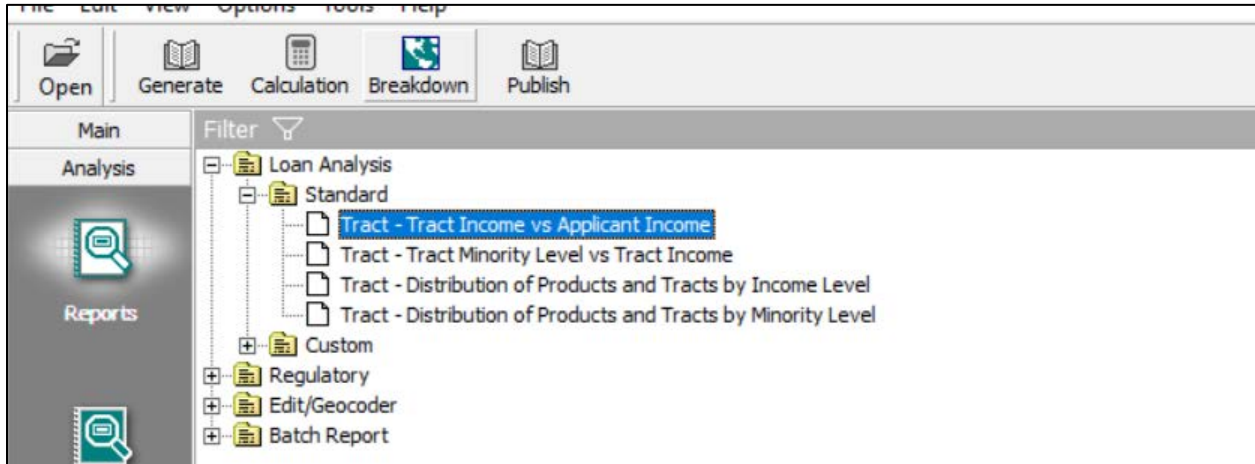
HMDA DF Exception and Edit Reports

The following reports have been added:

- Geocoding Statistics Report
- Overall Geocoding Accuracy
- Geocode Detail Exception Report
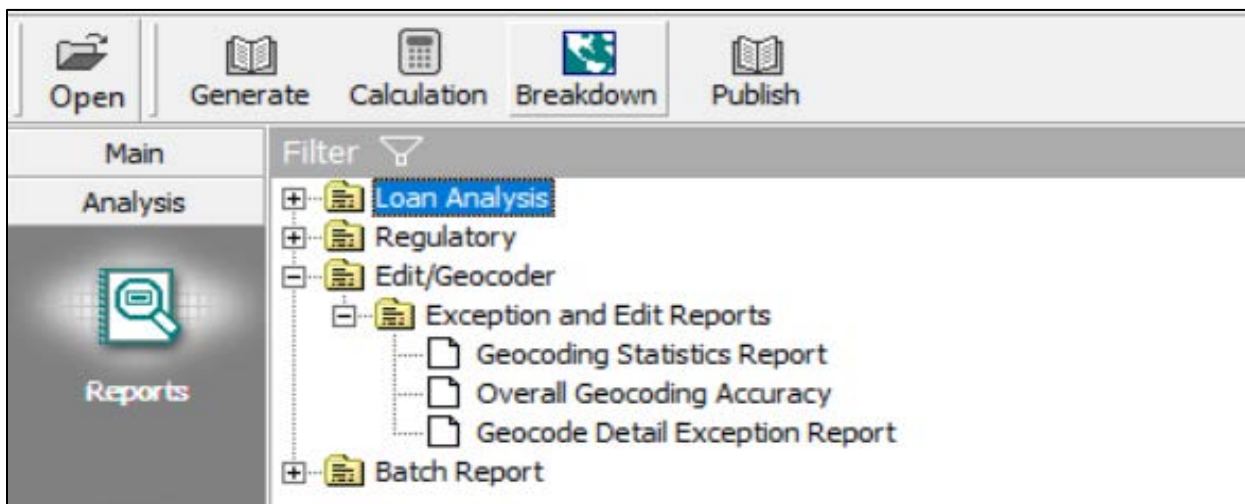
HMDA DF Fair Lending Reports Updates

The following reports in Fair Lending *Wiz* Reports Module have been added to support HMDA DF data analysis:

▲ Standard Reports

☐ **Standard Summary Report**
The Standard Summary Report provides an overall measure for your lending distribution. This includes all applications, by race, ethnicity, gender, applicant income level, tract income level, and tract minority level.

☐ **HMDA Underwriting and Pricing Analysis Report**
The HMDA Underwriting and Pricing Analysis Report provides a summary of denied and withdrawn applications as a percentage of total applications. It also provides a lending statistical summary of 1st and 2nd liens. This summary is analyzed across race, ethnicity, minority status, income, gender, tract minority, and tract income characteristics.

☐ **Pricing Summary Report**
The Pricing Summary Report provides an overview of reportable vs. non-reportable rate spreads, as well as a detailed breakdown of raw rate spreads. This summary is analyzed across race, ethnicity, minority status, income, gender, tract minority, and tract income characteristics.

▲ Risk Factor Analysis Reports

☐ **Disparities in Denial Rates: Underwriting (U1)**
Identifies substantial disparities between denial rates for applicants by monitored prohibited basis characteristics.

☐ **Proportion of Withdrawn/Incomplete Apps: Underwriting (U3)**
Identifies substantial disparities between withdrawn or incomplete application rates for applicants by monitored prohibited basis characteristics.

☐ **Proportion of Conventional vs FHA Mortgages: Steering (S3)**
Identifies potential steering trends for applicants by monitored prohibited basis characteristics.

☐ **Differences in Origination Counts by Minority Concentration: Redlining (R1)**
Identifies substantial disparities between originations for applicants by minority concentration.

☐ **Differences in Denial Rates by Minority Concentration: Redlining (R2)**
Identifies substantial disparities between approval and denial rates for applicants by minority concentration.

☐ **Differences in Insufficient Collateral by Minority Concentration: Redlining (R3)**
Identifies substantial disparities between denials based on insufficient collateral for applicants by monitored minority concentration.

CRA Tables

Please note that **PE Reports are not available for Mortgage DF files because the OCC and FDIC have moved forward with using the CRA Tables for reporting and analysis**. These are compatible for HMDA 2018 changes as they do not break out the mortgage loan products. The aggregate and lending reporting is comparable to the PE reports and we urge our clients to use those reports going forward. Please also note that we recently enhanced the CRA Tables to create a full FFIEC core table report set that includes branch and ATM delivery, community development, investments, and services.

We will continue to work with the agencies to update the Examiner Worksheets and PE reports if there is a requirement to do so. Currently we are not updating that report set for Dodd-Frank changes and are using the CRA Tables as an alternative.

Below are links to our current CRA Tables documentation:

- CRA Tables Guide

- CRA Tables Definitions

- CRA Tables\PE Reports Translation

HMDA DF Calculation for Reports

A calculation update has been applied to Race, Ethnicity, Gender, and Age to support HMDA DF reports in CRA and Fair Lending modules based on new HMDA data.

Note: These calculations are Wolters Kluwer calculations created to support analytics for HMDA DF files. This does not impact data collected or imported in the system. More importantly, **these calculated fields will not be passed in the submission file**.

Known Issues Fixed (from 7.3 SP1)
HMDA DF

- NA values are now properly exported to Excel
- Applnumb, Loan_Term, and Var_term have been updated to be system columns
- DTI & CLTV fields updated to support more than 2 decimals
- PropertyValue field updated to allow decimals
- V624, S305, Q616, and Q617 Edits updated
- Updated Zip column to accept NA values on Current Record tab
- Loan Amount field on the Current Record tab has been updated to reflect the Loan Amount in Dollars field. This field is editable in the current record tab
- Removed the 'No Co-Applicant' check box from Current Record tab
- Disabled calculation logic associated with the 'NoCoApplicant' field
- Income field updated to allow negative income values
- Rate Spread field updated in Current Record tab to allow for negative values to be input
- Update to ULI Check Digit Calculation and update ULI Status logic
- CalcAge no longer returns 5 when Age is <62 and CoaAge is 9999
- Tract Income, Applicant Income, and Tract Minority Custom Range filters have been updated
- Tract Income, Applicant Income, and Tract Minority filters have been updated to show up under the proper category in filters
- Ability to use the Find functionality and then perform a Delete has been restored
- Credit Model columns are now clearly defined in the Custom Tables module

CRA Tables

- Tables R & T updated to no longer double counts as well as show the final available year of demographics
- Aggregate data in Tables Q, R, S and T now generating properly when selects Peer Small Business File and Lender Group
- Table Q updated to no longer recalculate tract income category information when working with Peer Small Business data
- Table Y - FED Report update to show the proper aggregate year
- Assessment Areas now show up in Alphabetical order when generated
- Tables R, T and their corresponding workpapers no longer returns an error if the Assessment Area selected isn't in file

Under Construction

SB 2155 Submission Wizard support to create an exempt submission file.

Known Issues

- Detail Record Exception Report reflects CRA for HMDA DF files.

  Tracking Number: **129685**

- CRA Tables O, P, U. and V along with workpapers are not generated for years that have no Census.

  Tracking Number: **144580**

- Saving in the CRA Tables Report Wizard does not save selected reports.

  Tracking Number: **146947**

- CRA Tables S, U, V, P, Q, and U should show final available year of demographics, not average data.

  Tracking Number: **145515**

- CRA Table Y - FED Report - Printing and Exporting PDF and Word does not fit on two (2) pages.

  Tracking Number: **126809**

- User Defined Edits are displayed twice.

  Tracking Number: **132470**

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