CRA *Wiz* and Fair Lending *Wiz* 2019 HMDA DF Update: (Build 73.23.25)

Release Notes

Last Updated May 3, 2019

Wolters Kluwer

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Overview

The **CRA *Wiz* and Fair Lending *Wiz* 2019 HMDA DF Update (Build 73.23.25)** release contains updates specific to the HMDA DF file type, client-requested enhancements, and fixes for issues in previous versions. It can only be installed as an upgrade to Version 7.3 Service Pack 2 (**Build 73.20.30)** or higher.

Installation Notes

During the CRA *Wiz* and Fair Lending *Wiz* program install, the installer checks for a **minimum supported SQL version**. The minimum supported SQL Version for CRA *Wiz* and Fair Lending *Wiz* 2019 HMDA Update is **SQL Server 2008 R2**.

If you attempt to install the software using an earlier SQL version, the installer displays the following error message:

> **'Error 27504. SQL version requirements not met: DVWCRADB11.**
> **This installation requires SQL Server 10.50.6000.34 or later.'**

You can click the **OK** button to acknowledge the message and proceed with installation, however, **Wolters Kluwer does not recommend proceeding with the installation if you are not running SQL Server 2008 R2 or higher**.

For more information, please contact **Wolters Kluwer Technical Support** at **800.261.3111**.

CRA Wiz Updates and Enhancements

Refer to the following sections for CRA *Wiz* and Fair Lending *Wiz* updates included in this release:

2019 HMDA DF FIG Updates
Year Specific Edit Checks
2018 Peer Mortgage Updates
HMDA DF Fair Lending Report Updates
Other Known Issues Fixed
Known Issues

2019 HMDA DF FIG Updates

This release includes the below updates from the 2019 Filing Instructions Guide (FIG).

Code Updates and Additions

- **Code Description Updates**
  - Federal Agency Code 9 description changed to Bureau of Consumer Financial Protection (Bureau).
  - Applicant or Borrower Name and Version of Credit Scoring Model/Co-Applicant or Co-Borrower Name and Version of Credit Scoring Model Code 2 description changed to Experian Fair Isaac Risk Model v2.
  - Applicant or Borrower Name and Version of Credit Scoring Model/Co-Applicant or Co-Borrower Name and Version of Credit Scoring Model Code 3 description changed to TransUnion FICO Risk Score Classic 04.
  - Applicant or Borrower Name and Version of Credit Scoring Model/Co-Applicant or Co-Borrower Name and Version of Credit Scoring Model Code 4 description changed to TransUnion FICO Risk Score Classic 98.
- **Code Additions**
  - The following codes for Automated Underwriting System Results 1, 2, 3, 4, and 5 have been added:
    - 18 - Accept/Eligible
    - 19 – Accept/Ineligible
    - 20 – Accept/Unable to Determine
    - 21 – Refer with Caution/Eligible
    - 22 – Refer with Caution/Ineligible
    - 23 – Refer/Unable to Determine
    - 24 – Refer with Caution/Unable to Determine

Edit Checks

- The following edit check descriptions and triggers have been updated:
  - V677
  - Q632
  - Q633
  - Q643
  - Q644
- The following new edit checks were added:
  - Q645
  - Q646
  - Q647

Year Specific Edit Checks

Edit check functionality has been updated to allow for the selection of a specific activity year's edits to be run against the current file. When edit checks are run, the activity year the system is currently set to will determine which edit check versions are validated. For example, if the system activity year is set to **2019**, the edit check process will validate the current file against the edits contained in the last published FIG for the activity year 2019. To run activity year **2018** edits, change the system date to **2018** under **Options -> Year** menu and re-run the edit check process.

Note: This functionality is available with edit checks for activity year **2018 and later**.

2018 Peer Mortgage Updates

CRA Wiz and Fair Lending *Wiz* has been updated to work with **2018 Peer Mortgage Data**. The following modules have been updated:

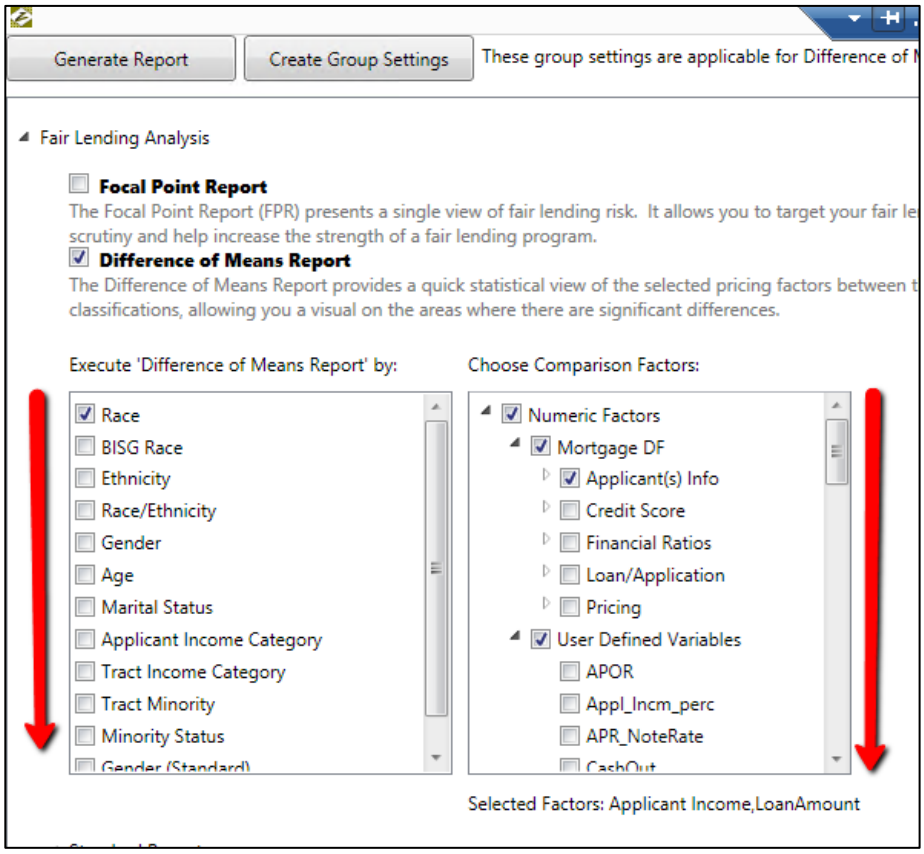
- Reports
    - Applicant Lending Tests
        - Low Income Applicant Lending Test
        - Moderate Income Applicant Lending Test
        - Low and Moderate Income Applicant Lending Test
    - Tract Lending Tests
        - Low Income Tract Lending Test
        - Moderate Income Tract Lending Test
        - Low and Moderate Income Tract Lending Test
        - Minority Tract Lending Test
    - Tract Level Reports
        - Tract - Tract Income vs. Applicant Income
        - Tract - Tract Minority Level vs. Tract Income
        - Tract - Distribution of Products and Tracts by Income Level
        - Tract - Distribution of Products and Tracts by Minority Level
    - Market Share Reports
        - Tract Market Share
        - MSA Market Share
        - County Market Share
        - Institution Market Share
- CRA Tables
- Custom Tables
- Columnar Reports

HMDA DF Fair Lending Reports Updates

Three Fair Lending reports have been enabled to work with HMDA DF files:

- **Disparities in Quoted Prices: Pricing (P4)** - Updated with the following HMDA DF Pricing Factors:
    - Discount Points
    - Lender Credits
    - Origination Fees
    - Total Loan Costs
    - Total Points and Fees
    - APR (Already Existed with prior HMDA file types)
    - Interest Rate (Already Existed with prior HMDA file types)
    - Rate Spread (Already Existed with prior HMDA file types)
- **Disparities in Processing Times: Underwriting (U2)** – Updated action code descriptions to match the HMDA DF action code descriptions.
- **Percentage of Credit Scoring Overrides: Underwriting (U7) - High Side Overrides/Low Side Overrides** – With the addition of the **Applicant and Co-Applicant Credit Score fields** in HMDA DF files, the U7 credit scoring variable options now allow you to specify whether the higher or lower of the applicant and co-applicant score should be used in the analysis when a record contains both values. For example, if a record in a HMDA DF file contains both an applicant and co-applicant credit score values and you choose the "higher" option, the software will use the higher of the two values when generating the report. Conversely, if a record contains only the applicant or co-applicant credit score value and you choose the "lower" option, the software uses the lower value when generating the report.

- **Data Quality Report** – This report has been removed for HMDA DF file types.
  Note: The information contained in the Data Quality Report can still be retrieved by running the **Difference of Means** report with the following options:



Note: Fair Lending reports generated for HMDA DF files display both **aggregate** categories and **disaggregate** subcategories for the **Race** and **Ethnicity** fields. If you want to view only the aggregate categories for these reports, a workaround exists in which you can import the HMDA DF file with modifications as a HMDA file and run the reports. For details and assistance with this workaround, please contact **Wolters Kluwer Technical Support** at **800.261.3111**.

Other Known Issues Fixed

- CRA Tables S, U, V, P, Q, and U now show final available year of demographics, not average data.
- CRA Table Y - FED Report - Printing and Exporting PDF and Word does not fit on two (2) pages.

Known Issues

- Modified Dates are updated for all files in File Management when this update is performed

  Note: It is recommended to take a screenshot of the modified dates in File Management prior to performing this update if your institution uses these modified dates for auditing purposes.

  Tracking Number: **95329**

- User-Defined Edits are displayed twice

  Tracking Number: **132470**

- HMDF: Tract - Distribution of Products and Tracts by Income Level does not display Owner Occupied Units column

  Tracking Number: **155730**

- HMDF: Batch Geocoding is no longer clearing Validity Edits (V625, V626, V627)

  Tracking Number: **156169**

  Note: It is recommended to run Edit Checks on your HMDF file after the Batch geocode has been ran to remove these edits for records that were successfully geocoded.

- Edit Checks not generating properly in submission wizard when **System Activity Year** (**Options -> Year**) differs from Activity Year Selected in **Submission Wizard**.

  Note: To resolve this issue make sure to set both activity years to be the same then run the edit checks in submission wizard again.

  Tracking Number: **162613**

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