

Installation Instructions and
Release Notes

August 2023

Financial and Corporate Compliance

CRA *Wiz* and Fair Lending *Wiz*: 2023 FFIEC Median Family Income Update

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1 Overview

The **2023 FFIEC Median Family Income Update** allows users to run demographic reports for activity year **2023**. This update includes the following:

- 2023 FFIEC Median Family Income Update
- 2023 Distressed & Underserved Middle Income Non-MSA Census Tracts

1.1 2023 FFIEC Median Family Income Update

On August 10th 2023, the FFIEC posted the 2023 Updated MSA Median Family Income (MFI) update. This annually adjusted MFI is based on the methodology defined by HUD and released by the FFIEC to be used in the Applicant Income calculation for the effective activity year 2023.

1.2 Distressed and Underserved Geographies

On June 23rd, 2023, the FFIEC posted the **List of Distressed and Underserved Nonmetropolitan Middle-Income Geographies** for 2023. The 2023 list includes 2,911 Census Tracts. The FFIEC posted additional information regarding their sources and methodology [here](#).

1.3 Who should install?

All clients that use CRA *Wiz* and Fair Lending *Wiz* should install this update.

1.4 Where to install

The update should be installed on the CRA *Wiz* and Fair Lending *Wiz* **Server**.

Note: There is **no** client update component to this release.

1.5 Prerequisites

CRA *Wiz* and Fair Lending *Wiz* 7.6 Event Scheduler and Filter Fix

1.6 Required permissions

The installer uses an executable to write files to a drive of your choice. A Windows administrator account is recommended.

1.7 Required disk free space and install times

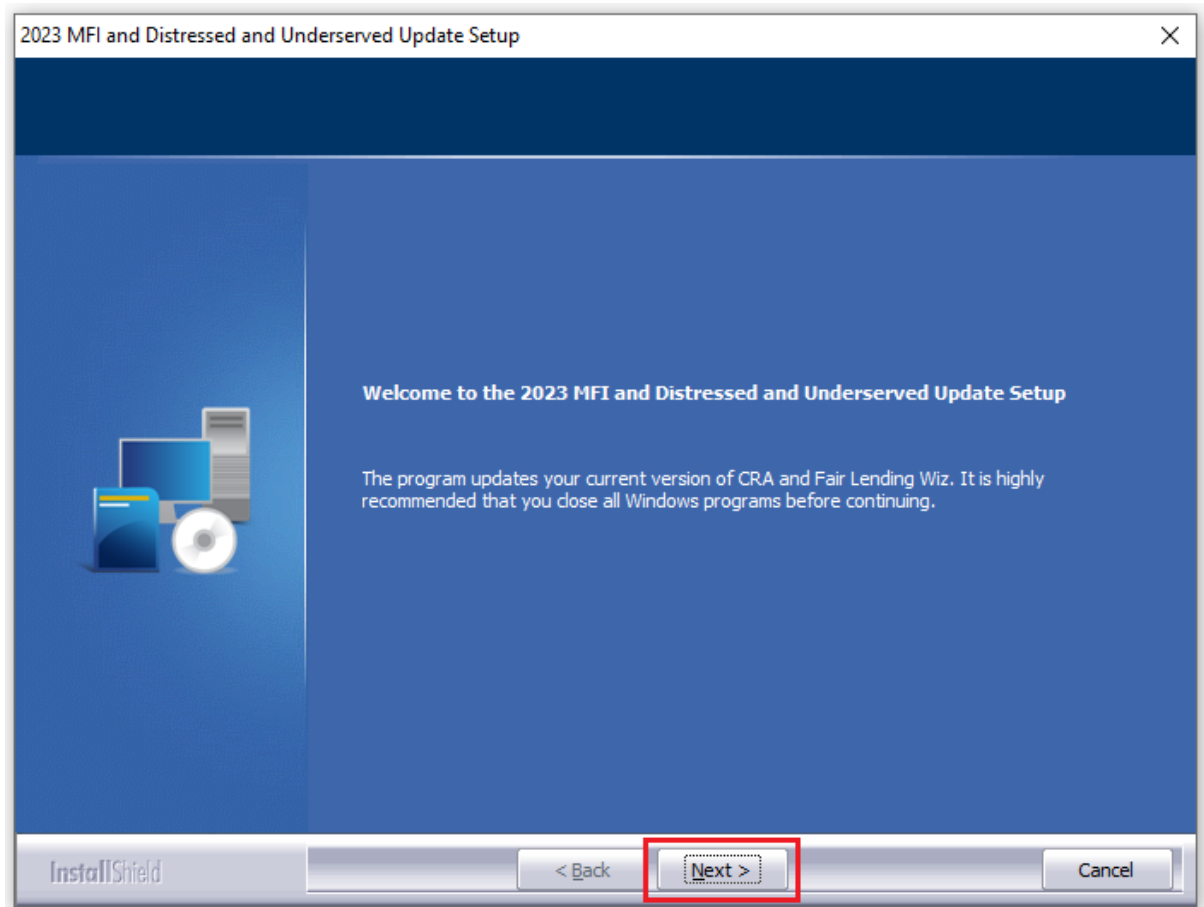
Minimum 60 MB (megabytes) in approximately one (1) to two (2) minutes.

2 Installation Instructions

To install the 2023 FFIEC Median Family Income Update, do the following:

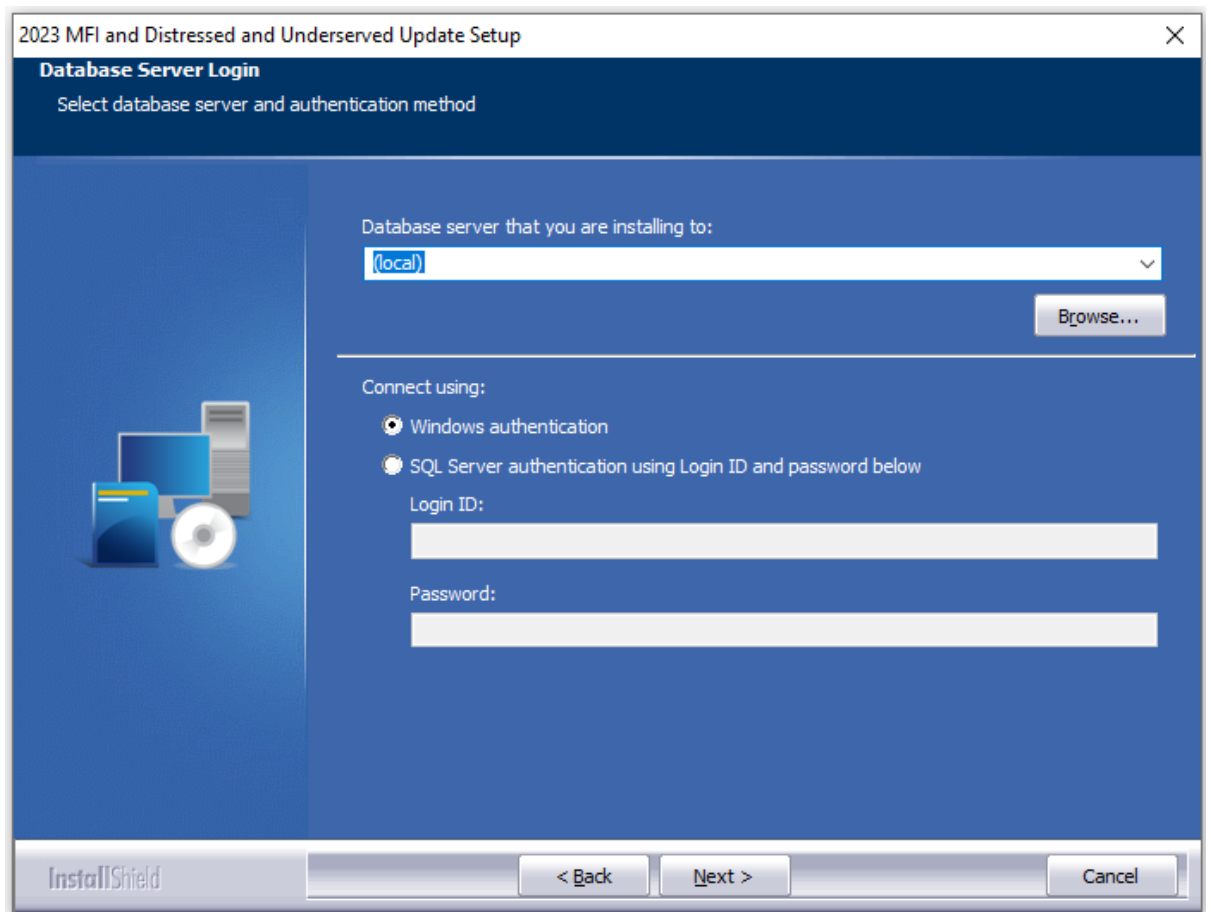
1. Run the **2023FFIECMedianFamilyIncomeUpdate.exe**.

The installer displays the **Welcome** screen:



2. Click the **Next** button.

The installer displays the **Database Server Login** screen:

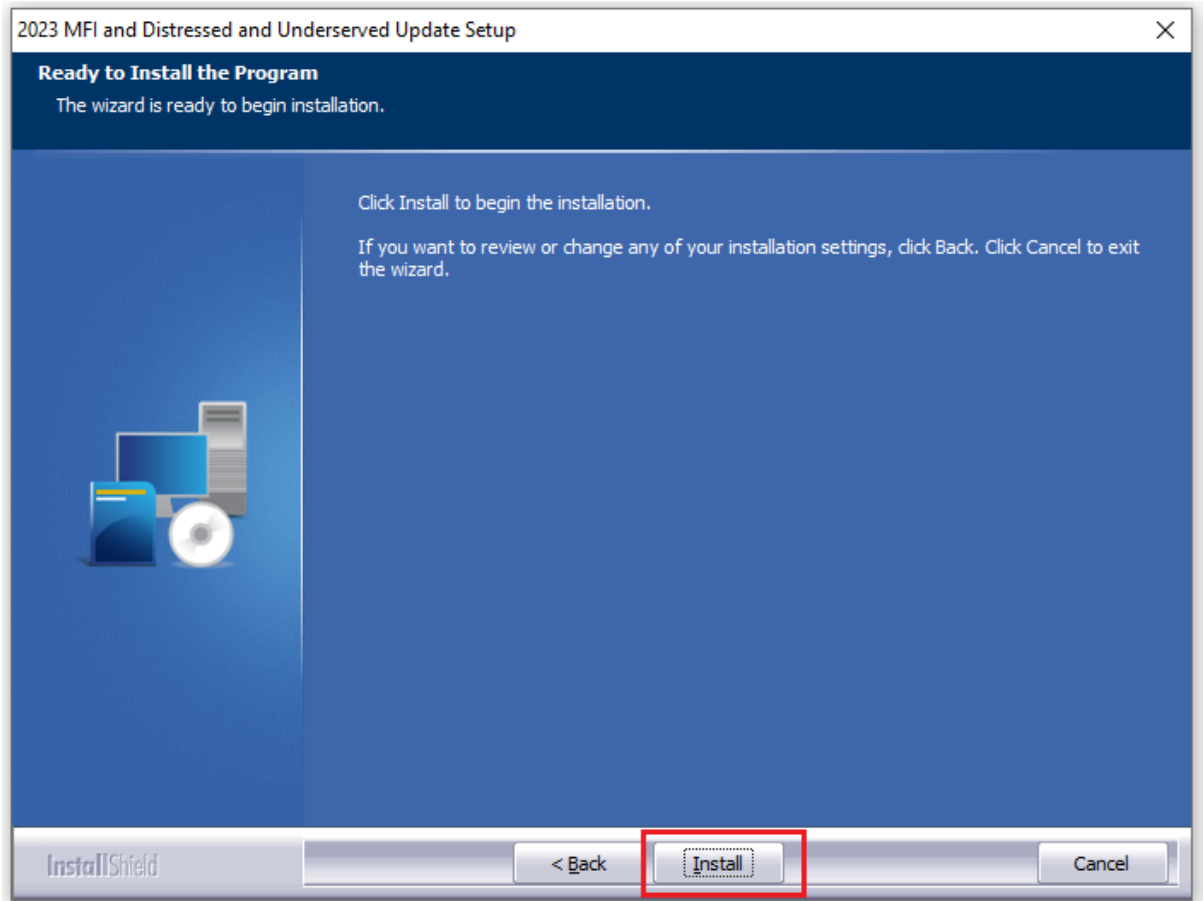


3. Do one of the following:
 - In the **Database server that you are installing to** field, enter the **SQL Server name and instance** to which you are installing the data.

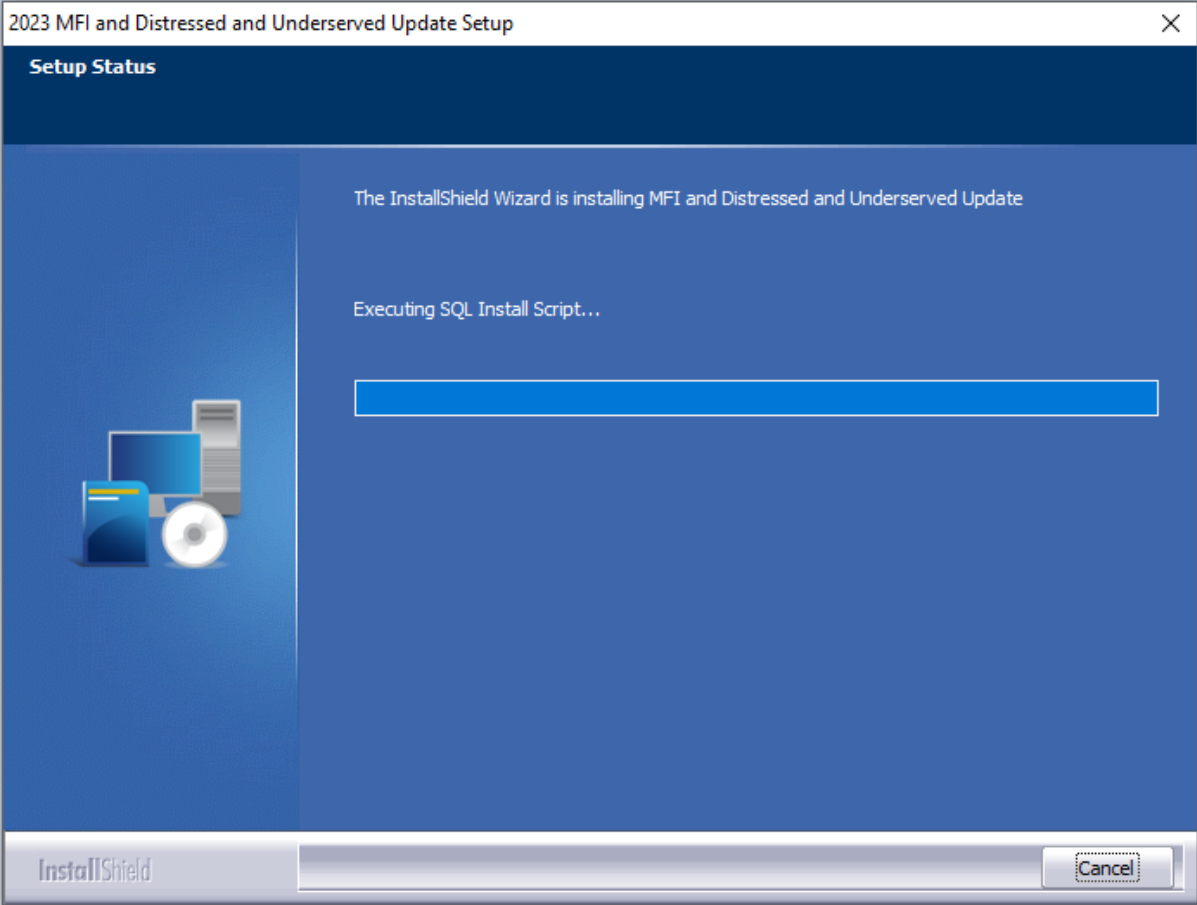
Example: SVRBOS01\SQLEXPRESS
 - Click the **Browse** button and in the resultant dialog box, select the SQL Server.
4. Choose one of the following authentication options:
 - Use Windows Authentication
 - Use SQL Server Authentication - If you select this option, you must also enter your SQL Server account **User Name** and **Password** in the **User Name** and **Password** fields.
5. Click the **Next** button.

The software displays the **Ready to Install** screen:

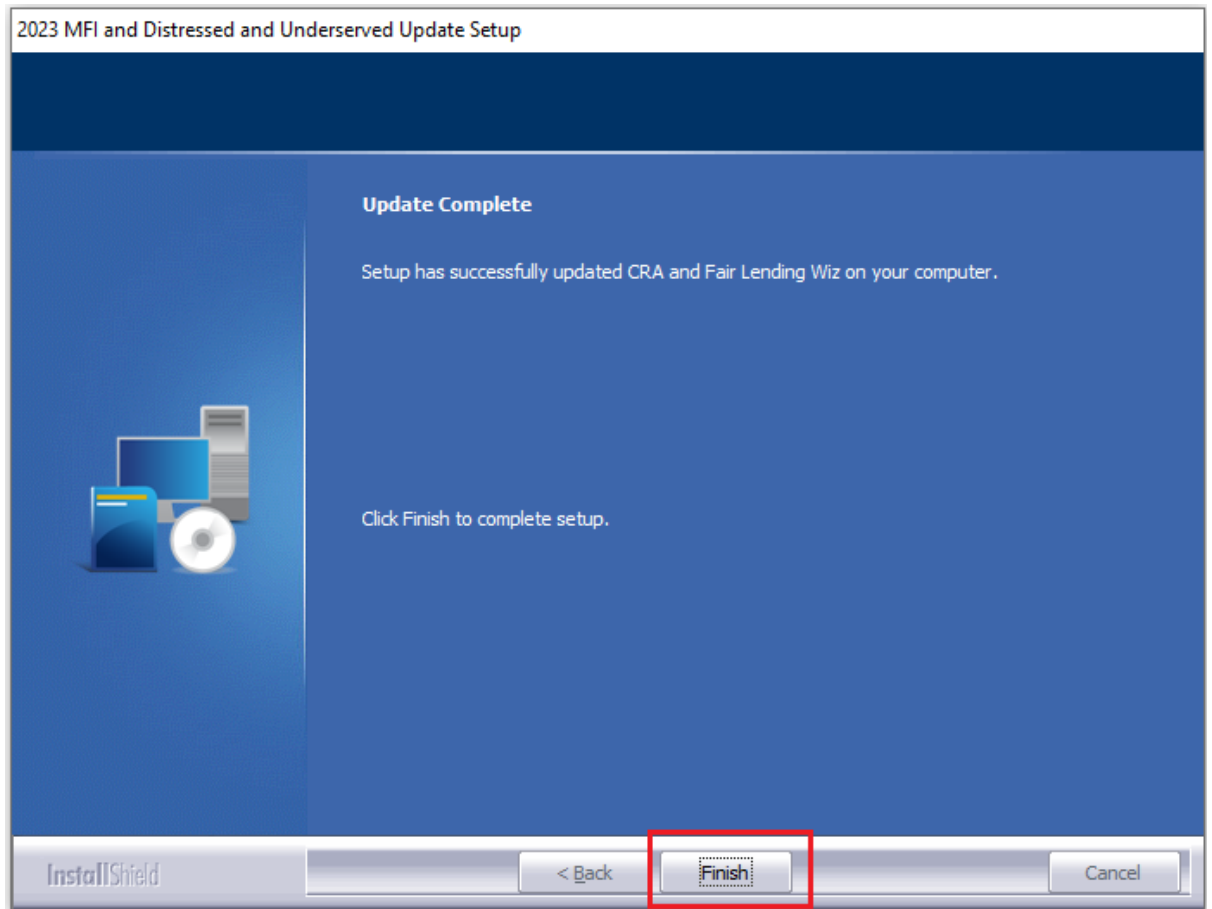
6. In the **Ready to Install the Program** screen, click the **Install** button to start the installation:



The installer displays the **Setup Status** screen:



When installation is complete, the installer displays the **Finish** screen:

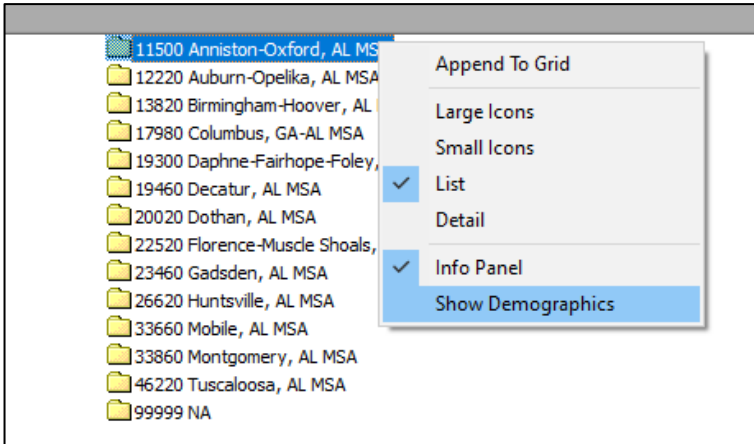


7. Click the **Finish** button to exit.

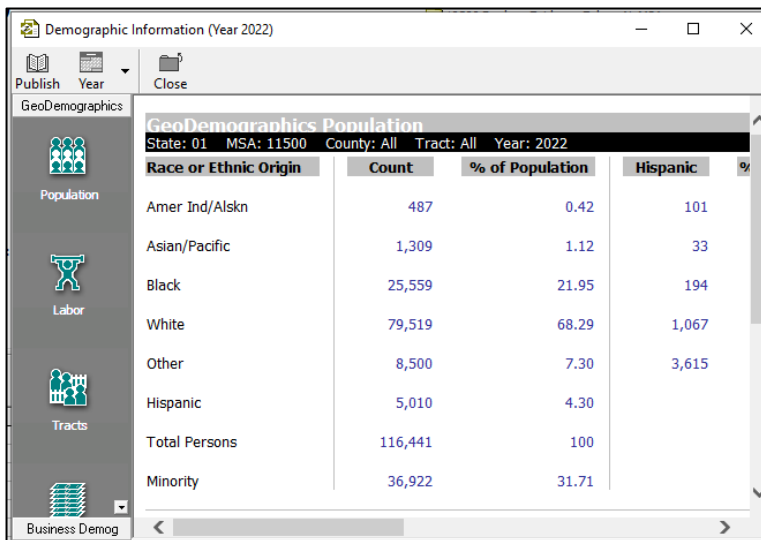
3 Confirming Installation

To confirm installation of the data, in **CRA Wiz** and **Fair Lending Wiz**, do the following:

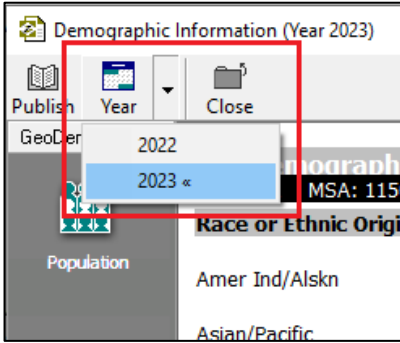
1. Navigate to **Analysis -> Create Areas**.
2. Select the **Anniston-Oxford AL MSA**, right-click on the area, and from the contextual menu select **Show Demographics**:



The software displays the **Demographic Information** pane:



3. Select **2023** from the **Year** drop-down menu:



3. Click on the **Income** icon:

The screenshot shows the full "Demographic Information (Year 2023)" window. The left sidebar has "Income" selected, highlighted with a red box. The main area displays a table titled "GeoDemographics Population" with the following data:

GeoDemographics Population				
State: 01 MSA: 11500 County: All Tract: All Year: 2023				
Race or Ethnic Origin	Count	% of Population	Hispanic	%
Amer Ind/Alskn	487	0.42	101	
Asian/Pacific	1,309	1.12	33	
Black	25,559	21.95	194	
White	79,519	68.29	1,067	
Other	8,500	7.30	3,615	
Hispanic	5,010	4.30		
Total Persons	116,441	100		
Minority	36,922	31.71		

4. **Weighted Average of MSA/Non-MSA's Updated Median Family Income** should match the screenshot below:

Demographic Information (Year 2023)

Publish Year Close

GeoDemographics

Tracts

Income

Housing

Business Demog

GeoDemographics Income

State: 01 MSA: 11500 County: All Tract: All Year: 2023

Tract Type	Tracts		Households		Total Rental	
	Count	%	Count	%	Count	%
Low	1	3	1,282	3	750	5
Mod	9	24	8,555	19	4,631	32
Middle	18	47	24,614	55	6,708	46
Upper	6	16	9,629	22	2,326	16
NA	4	11	492	1	174	1
Weighted Average Median Family Income of Tracts/BNA's						60,792
Weighted Average Median Household Income of Tracts/BNA's						50,241
Weighted Average of MSA/Non-MSA's Census Median Family Income						59,609
Weighted Average of MSA/Non-MSA's Updated Median Family Income						74,100

Note: If you are not licensed for the depicted region of data, validate a different area with the FFIEC posting.

Important! After applying the update, Wolters Kluwer recommends right-clicking your 2023 file(s) in **File Management**, then selecting **Update Calculated Fields** to update the **Applicant Income category** according to the revised values.

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